NJCLASS 10 Year- Fixed Rate Loan	NJCLASS 15 Year- Fixed Rate Loan	NJCLASS 20 Year- Fixed Rate Loan	LUdii	Federal Parent PLUS 15 Year-Fixed Rate Loan	Federal Parent PLUS Loan 20 Year- Fixed Rate Loan	Sallie Mae Smart Option	Sallie Mae Smart Option
he student or parent is the borrower. A	A parent, relative or other US Citizen or	Click to Apply The student or parent is the borrower. A parent, relative or other US Citizen or eligible Non-Citizen may co-sign the loan.	Click to Apply Parent Only	Click to Apply Parent Only	Click to Apply Parent Only	The student or parent is the borrower. A parent, relative or other US Citizen or eligible Non-Citizen may co-sign the loan.	The student or parent is the borrower. A parent, relation or other US Citizen or eligible Non-Citizen may co-sign to loan.
nmediate repayment of principal & nterest	Interest only while in school	Full deferment while in school	Immediate repayment of principal & interest (Other repayment options available)	Interest only while in school	Full deferment request	Immediate repayment of principal & interest	Full deferment while in school
ixed	Fixed	Fixed	Fixed	Fixed	Fixed	Varible/Fixed	Varible/Fixed
16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000
		¢10,000					
10,000.00	\$10,000	\$10,000	\$10,/U0.34	Ş10,/U0.34	Ş10,700.34		\$16,000 Weighted Average* Annual Borrower Interest Rate
.50%1/6.50%	7.99% ¹ /7.99%	8.75% ¹ /8.75%				11.30% (published fixed range as of May 2025 3.49% to 15.99%)	11.30% (published fixed range as of May 2025 3.49% t 15.99%)
.00%	0.00%	0.00%			4.228% ³	0.00%	0.00%
						10 (120 months)	10 (120 months)
							\$0.00
182.76	\$182.56	\$218.34	\$211.09	\$196.67	\$217.29	\$223.13	\$330.28
5,829.82	\$13,333.43	\$25,800.09	\$9,330.80	\$16,151.15	\$26,371.55	\$10,775.60	\$23,633.60
21,829.82	\$29,333.43	\$41,800.09	\$25,330.80	\$32,151.15	\$42,371.55	\$26,775.60	\$39,633.60
							\$1321.12 per month when out of college
87,319.28 over life of loans	\$117,333.72 over life of loans	\$167,200.36 over life of loans	\$101,323.20 over life of loans	\$128,604.60 over life of loans	\$169,486.20 over life of loans	\$107,102.40 over life of loans	\$158,534.40 over life of loans
Repayment Assistance Program (RAP) and Household Income Affordable Repayment Plan (HIARP): https://www.hesaa.org/pages/rapandhiarpinfo.aspx			https://studentaid.gov/idr/			https://www.salliemae.com/content/dam/slm/writtencontent/Reports/investors/Q4-202: SLM-Investor-Presentation.pdf	
7.52%6			https://www.bestcolleges.com/research/student-loan-default-rate-facts-statistics/				
For FY2024, 0 AWG orders were sent to employers.			Data Not Available				
2.41%7			Data Not Available				
Yes, if parties to a defaulted NJCLASS loan make 9 out of 10 voluntary monthly on-time payments pursuant to a settlement agreement, the loan shall be considered rehabilitated for the limited purposes of meeting the requirements of Title VI of the federal "Economic Growth, Regulatory Relief, and Consumer Protection Act," Pub.L.115-174.			Yes - If no legal judgement was issued/granted				
There were 374 lawsuits filed in Fiscal Year 2024			Data Not Available				
a a li anti a li	he student or parent is the borrower. A arent, relative or other US Citizen or ligible Non-Citizen may co-sign the loan. nmediate repayment of principal & iterest xed 16,000 16,000.00 50%1/6.50% 00% 0 (120 months) 182.76 182.76 182.76 5,829.82 21,829.82 21,829.82 21,829.82 21,04 per month 37,319.28 over life of loans WWW Repayment Assistance Prograchttps:, https:,	he student or parent is the borrower. he student or parent is the borrower. A parent, relative or other US Citizen or ligible Non-Citizen may co-sign the loan neediate repayment of principal & lterest xed Fixed 1	he student or parent is the borrower. A parent, relative or other US Citizen or ligible Non-Citizen may co-sign the loan ingible Non-Citizen may co-sign the loan interest only while in school field expanding the school f	he student or parent is the borrower. he student or parent is the borrower. he student or parent is the borrower. he student or parent is the borrower. harent, relative or other US Citter or of ligible Non-Cittern may co-sign the loan. harent present of principal & interest only while in school file file Non-Cittern may co-sign the loan. harent present of principal & fixed Fixed	he student or parent is the borrower, arent, reliven or parent is the borrower, arent, reliven or parent is the borrower, algible kon-Citizen may code in the loan. Apprechange or the US Citizen may code in the analization apprechange or the US Citizen may code in the apprechange of the US Citizen May code in the US Citizen May code in the apprechange of the US Citizen May code in the US Citizen May code in the Citizen May code in the US Citizen May code in the US Citizen May code in the C	network the borows of press the borows of press the borows of algobe loc-fitter and codent to Strate of the St	mentane regiones and sources